

## **Epic Gas Ltd. closes USD 90 million refinancing**

Singapore, 3 April 2017

Epic Gas Ltd. (“Epic Gas” or the “Company”) announced today that it has completed the refinancing (“Refinancing”) of 14 LPG carriers in partnership with ABN AMRO Bank N.V. as Coordinator, Agent and Bookrunning Mandated Lead Arranger, DVB Bank SE Singapore Branch (“DVB Bank”) as Bookrunning Mandated Lead Arranger and Norddeutsche Landesbank as Lead Arranger.

The new USD 90 million facility has an advance rate of 55% of the fair market value of the underlying vessels and matures in 2024.

Proceeds from the facility were used to repay amounts outstanding under the Company's existing facilities with DVB Bank and Norddeutsche Landesbank expiring in December 2017 and 2019/2020, respectively.

With completion of the Refinancing, the Company has no refinancing requirements until 2019.

### About Epic Gas

Epic Gas owns and operates a fleet of fully pressurised gas carriers providing seaborne services for the transportation of liquefied petroleum gas and petrochemicals. The company controls a fleet of 41 vessels which serve the international supply chains of leading oil majors and commodity traders throughout Asia, Europe, Africa and the Americas.

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### Forward-looking statements:

This release and any materials distributed in connection with this release may contain certain forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they reflect the Company's current expectations and assumptions as to future events and circumstances that may not prove accurate. A number of material factors could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.