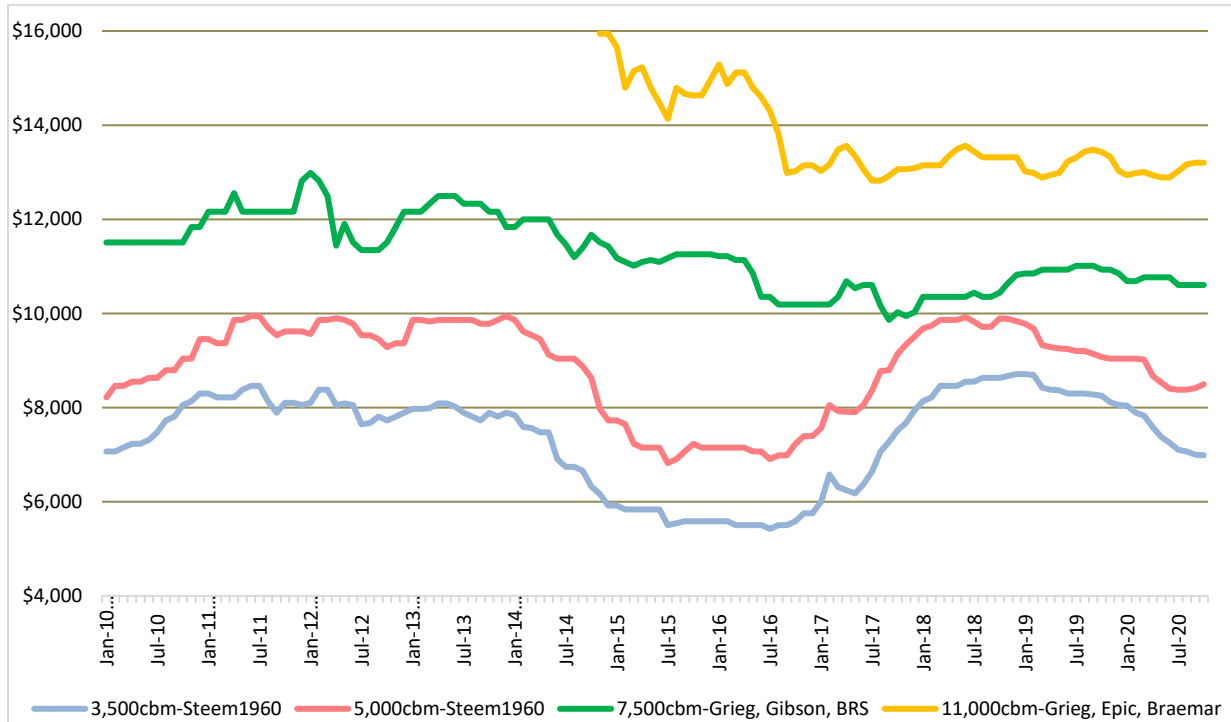


October 2020 Pressure Market Assessment

12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Oct-20	Sep-20	Monthly Change	Historical Avg*
11,000cbm	\$13,205	\$13,205	\$0	\$13,690
7,500cbm	\$10,603	\$10,603	\$0	\$11,259
5,000cbm	\$8,497	\$8,416	\$81	\$8,853
3,500cbm	\$6,986	\$7,003	-\$17	\$7,360

*3,500cbm, 5,000cbm & 7,500cbm since Jan'10

*11,000cbm since Nov'14

The larger pressurised vessels were generally well employed during the month, except for prolonged maintenance at one of the export facilities in the Middle East Gulf resulting in fewer available tonnes. Freight levels for the 5,000cbm size gained some ground, but activity for the 3,500cbm ships remained muted and rates softened. A 7,500cbm pressure ship delivered from a Japanese Yard during the month. The international fleet's newbuilding orderbook has three pressure vessels that will deliver by year end, which will bring the total number of deliveries in 2020 to eight vessels equivalent to a net gain of 2.1% of the total number of vessels in the fleet.

For further information please see www.epic-gas.com or,

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