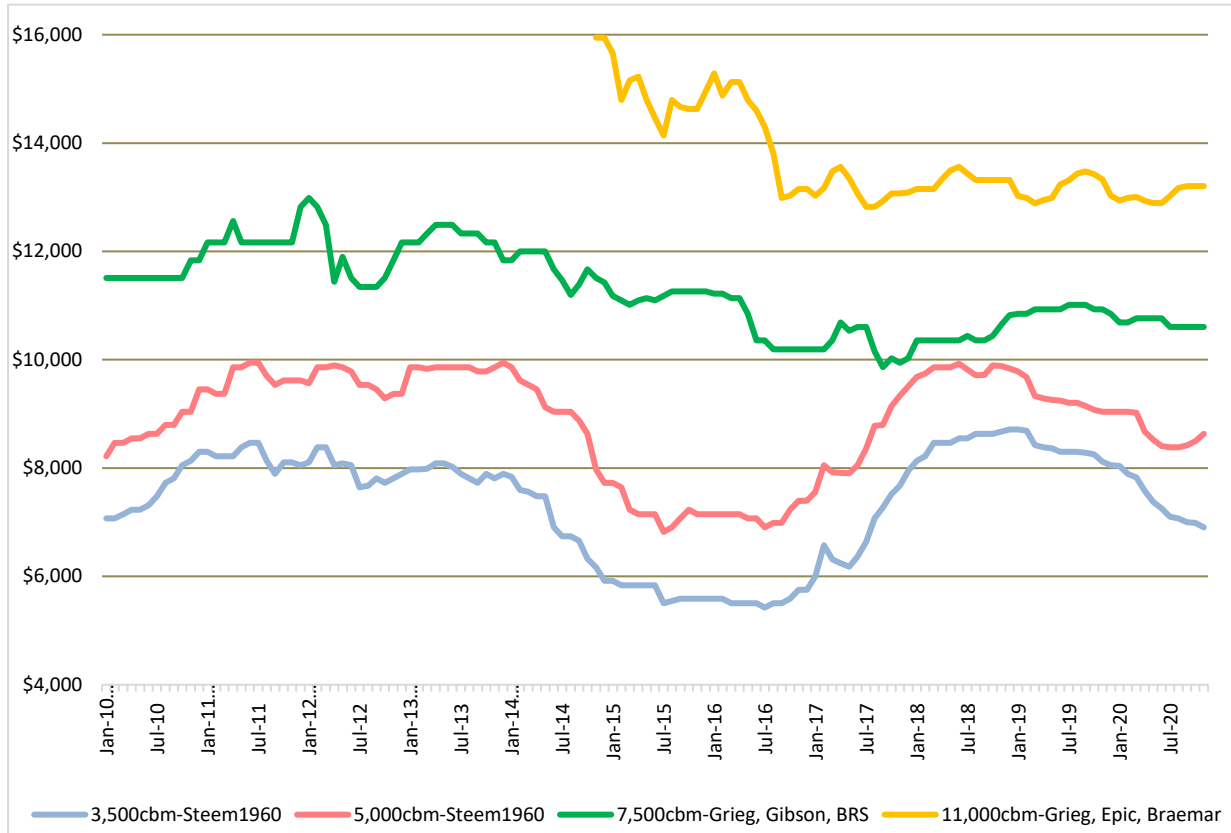


## November 2020 Pressure Market Assessment

### 12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Nov-20	Oct-20	Monthly Change	Historical Avg*
<b>11,000cbm</b>	\$13,205	\$13,205	\$0	\$13,683
<b>7,500cbm</b>	\$10,603	\$10,603	\$0	\$11,254
<b>5,000cbm</b>	\$8,630	\$8,497	\$133	\$8,851
<b>3,500cbm</b>	\$6,904	\$6,986	-\$82	\$7,357

\*3,500cbm, 5,000cbm & 7,500cbm since Jan'10

\*11,000cbm since Nov'14

Despite better activity in Europe and in the Mediterranean spot rates remained flat with the adequate availability of tonnage. Sentiment, however, for the 5,000cbm vessels improved leading to an improvement in the 12-month rates. The Asian LPG market was less active which impacted earnings of the smaller sized vessels. Maintenance at one of the export facilities in the Middle East Gulf continued to impact exports and offered less support for the larger-sized pressure vessels engaged in this trade. Following the delivery of a 7,500cbm pressure ship from a Japanese Yard in November there remains one more pressure vessel due for delivery this year. A 1991-built 4,500cbm vessel and a 1992-built 3,300cbm vessel were sold for recycling.

For further information please see [www.epic-gas.com](http://www.epic-gas.com) or,

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