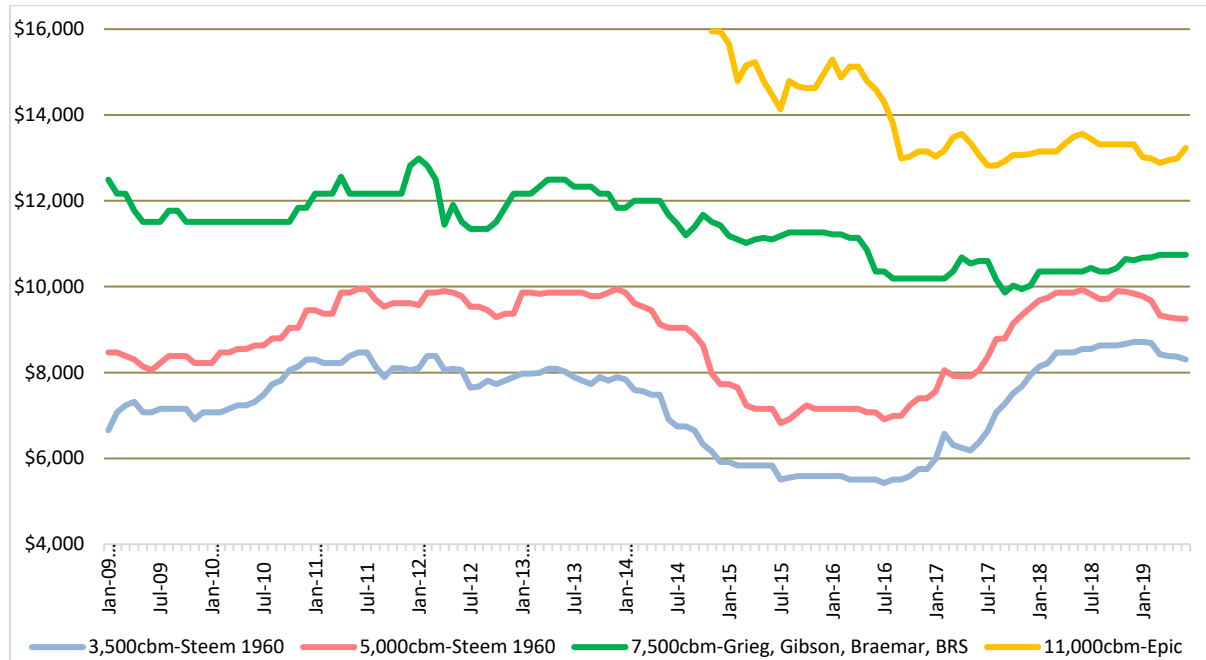


June 2019 Pressure Market Assessment

12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Jun-19	May-19	Monthly Change	Historical Avg*
11,000cbm	\$13,233	\$12,986	\$247	\$13,846
7,500cbm	\$10,740	\$10,740	\$0	\$11,356
5,000cbm	\$9,247	\$9,255	-\$8	\$8,805
3,500cbm	\$8,301	\$8,367	-\$66	\$7,289

*3,500cbm, 5,000cbm & 7,500cbm since Jan'09

*11,000cbm since Nov'14

The freight levels for the 11,000cbm sized pressure vessels gained a modest 1.9% over the previous month. However, strong competition between owners and trader re-lets continued to exert downward pressure on rates for the other smaller-sized vessels. In re-cycling news, the Algerian flagged 6,600cbm, 1983-built ethylene capable vessel “*Barouda*” was sold for recycling. Four small-sized semi-ref vessels totalling 26,000cbm and two ethylene capable vessels totalling 10,800cbm have been sold for scrap so far this year. There have been no further reports of pressure vessel newbuild orders placed, with a total of two 3,500cbm vessels, eight 5,000cbm and one 11,000cbm to be delivered till 2021 from Japanese Yards.

For further information please see www.epic-gas.com or,

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