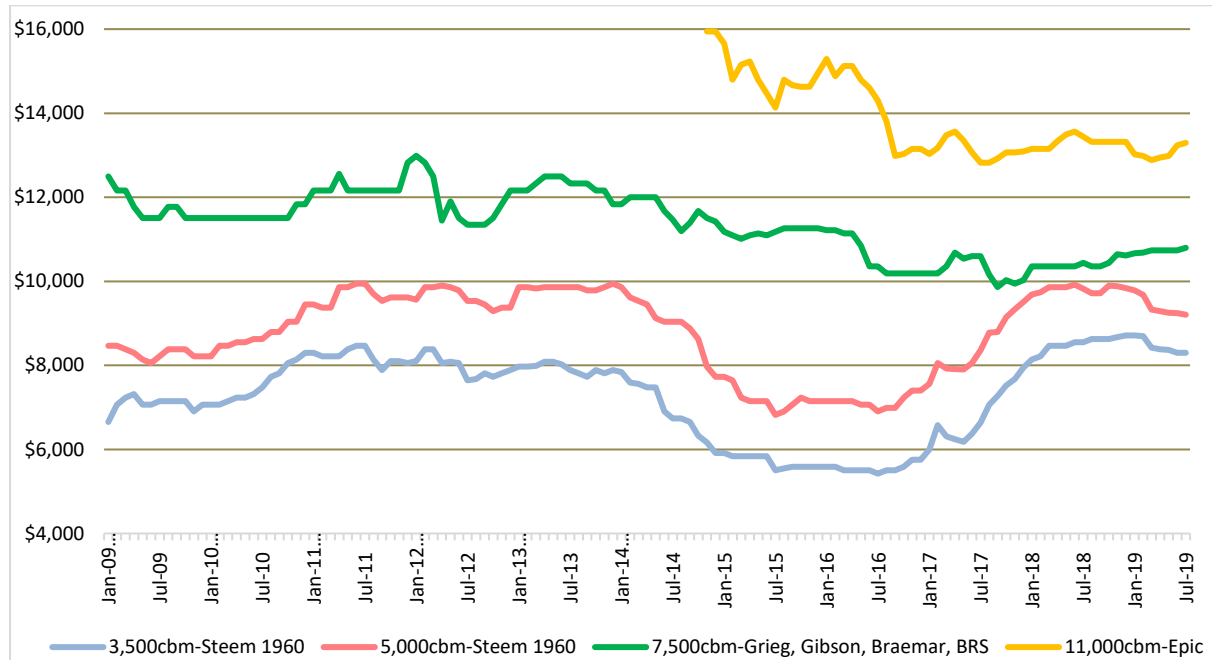


## July 2019 Pressure Market Assessment

### 12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Jul-19	Jun-19	Monthly Change	Historical Avg*
<b>11,000cbm</b>	\$13,299	\$13,233	\$66	\$13,837
<b>7,500cbm</b>	\$10,795	\$10,740	\$55	\$11,352
<b>5,000cbm</b>	\$9,205	\$9,247	-\$42	\$8,808
<b>3,500cbm</b>	\$8,301	\$8,301	\$0	\$7,297

\*3,500cbm, 5,000cbm & 7,500cbm since Jan'09

\*11,000cbm since Nov'14

The freight levels for the larger sized pressure vessels continued to improve gradually as the market gained traction with increased activity East of Suez. In Asia, the 1989-built "Alpha Gas", a Vietnamese-flagged 3,300cbm fully pressurised vessel was sold for recycling. Further North, an order for a single fully pressurised 3,500cbm vessel was placed by S. Korean firm *G S Caltex Corp* at a local shipyard called Dae Sun, for delivery in Q4 2020. This is the first LPG vessel to be built at this yard. The pressure vessel order book ex Japanese Yards stands at two 3,500cbm vessels, eight 5,000cbm, two 7,500cbm and one 11,000cbm to be delivered till 2021.

For further information please see [www.epic-gas.com](http://www.epic-gas.com) or,

Contact our Investor Relations team: [ir@epic-gas.com](mailto:ir@epic-gas.com)