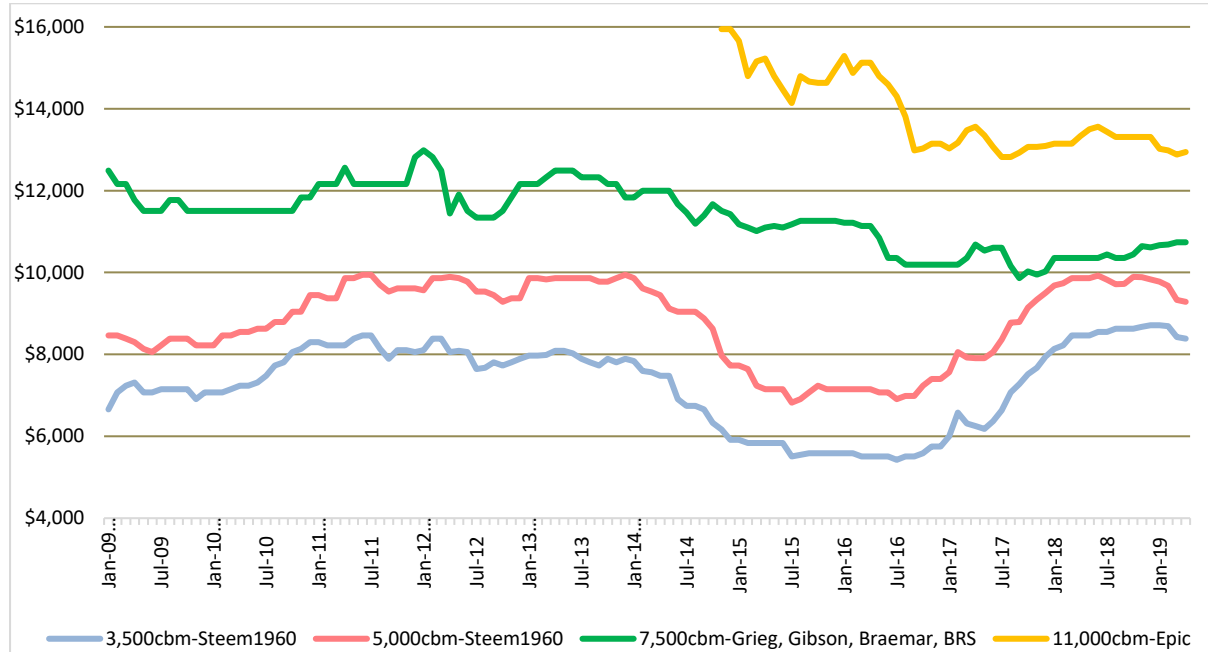


April 2019 Pressure Market Assessment

12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Apr-19	Mar-19	Monthly Change	Historical Avg*
11,000cbm	\$12,945	\$12,884	\$61	\$13,874
7,500cbm	\$10,740	\$10,740	\$0	\$11,366
5,000cbm	\$9,288	\$9,329	-\$41	\$8,798
3,500cbm	\$8,384	\$8,425	-\$41	\$7,272

*3,500cbm, 5,000cbm & 7,500cbm since Jan'09

*11,000cbm since Nov'14

Freight levels for the larger-sized pressure vessels continue to show improvement, and this month more so on the 11,000cbm sized vessels. On the shipping supply side, the 1984 built 5,000cbm semi-ref vessel called "Habas" arrived in the Turkish port of Aliaga to be scrapped. A total of five similar sized and type vessels, amounting to 30,164cbm, have reportedly been sent to the scrap yard so far this year. No change in the pressure vessel new build delivery schedule from Japan, with four 5,000cbm sized vessels to be delivered in Q3 and Q4 this year, one 3,500cbm and four 5,000cbm vessels to be delivered in 2020 and one 3,500cbm to be delivered in 2021.

For further information please see www.epic-gas.com or,

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