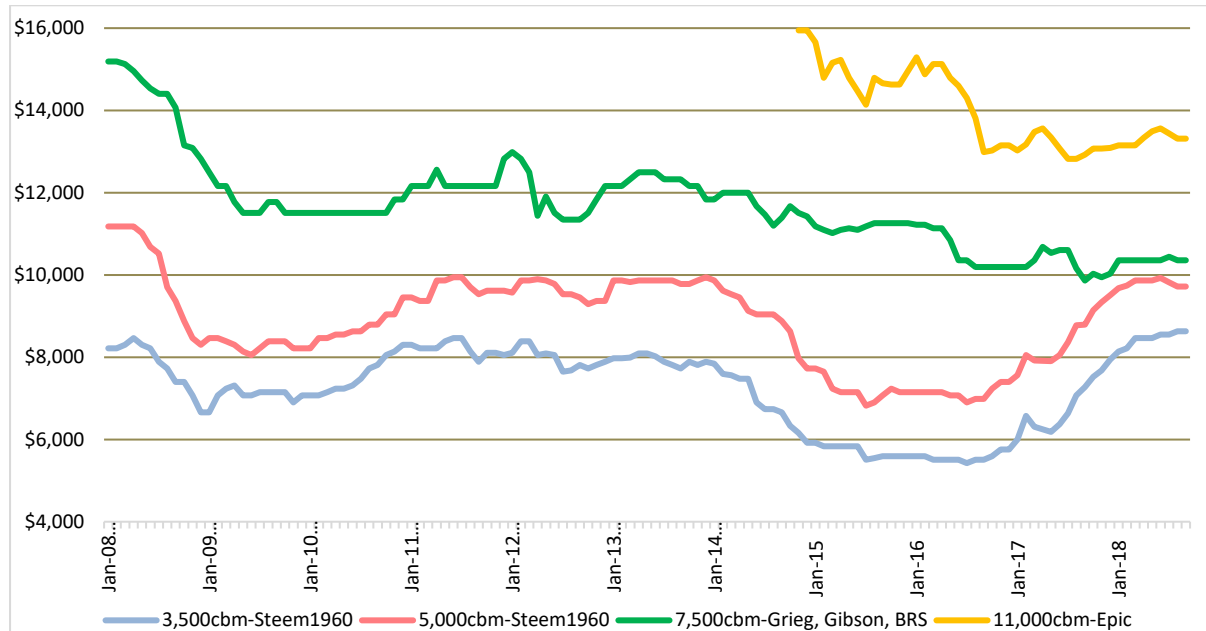


## September 2018 Pressure Market Assessment

### 12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Sep-18	Aug-18	Monthly Change	Historical Avg*
<b>3,500cbm</b>	\$8,630	\$8,630	\$0	\$7,251
<b>5,000cbm</b>	\$9,719	\$9,715	\$4	\$8,875
<b>7,500cbm</b>	\$10,356	\$10,356	\$0	\$11,678
<b>11,000cbm</b>	\$13,315	\$13,315	\$0	\$13,987

\*3,500cbm, 5,000cbm & 7,500cbm since Jan'08

\*11,000cbm since Nov'14

The shipping market in North West Europe remained tight with limited gaps in the coasters' programmes. A pilots' strike in Antwerp and stormy weather delayed schedules which further limited the availability of tonnage. The Mediterranean quietened down towards the end of the month and prompt tonnage started to appear across the sizes. The Asian pressurised LPG market was less active with super typhoon 'Mangkhut' expectedly disrupting delivery programmes. Overall freight rates have remained firm. A Japanese Owner has ordered a 3,500cbm fully pressurised vessel from a local yard for delivery at the end of 2019. In scrapping news, the South Korean-flagged fully pressurised vessel "Dong Woo Gas" (1,246cbm, built 1991) had arrived in Bangladesh in preparation for beaching.

For further information please see [www.epic-gas.com](http://www.epic-gas.com) or,

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