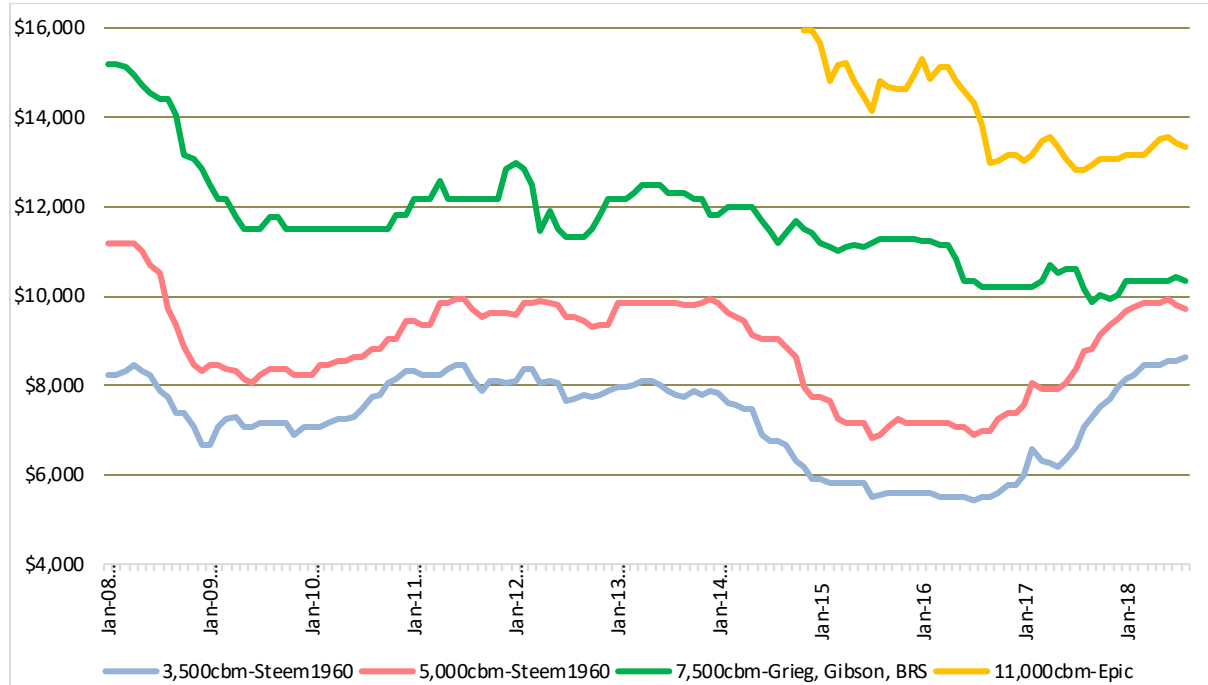


August 2018 Pressure Market Assessment

12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Aug-18	Jul-18	Monthly Change	Historical Avg*
3,500cbm	\$8,630	\$8,548	\$82	\$7,240
5,000cbm	\$9,715	\$9,822	-\$107	\$8,868
7,500cbm	\$10,356	\$10,438	-\$82	\$11,689
11,000cbm	\$13,315	\$13,438	-\$123	\$14,002

*3,500cbm, 5,000cbm & 7,500cbm since Jan'08

*11,000cbm since Nov'14

A steady number of smaller parcels were quoted and fixed through the month in Europe, but not enough to keep all ships moving, leading to an easing of rates. The Mediterranean saw more enquiries towards the end of the month, but the Middle East was quieter. Bad weather in the Far East caused delays and decreased the length of vessels in the region. In the demolition market, the ethylene-capable vessel "Prime" (4,200cbm, built 1989) was sold for scrap, and the previously reported semi-ref vessel "Andesgas" (15,000cbm, built 1991) was beached in India on 29th August.

For further information please see www.epic-gas.com or,

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