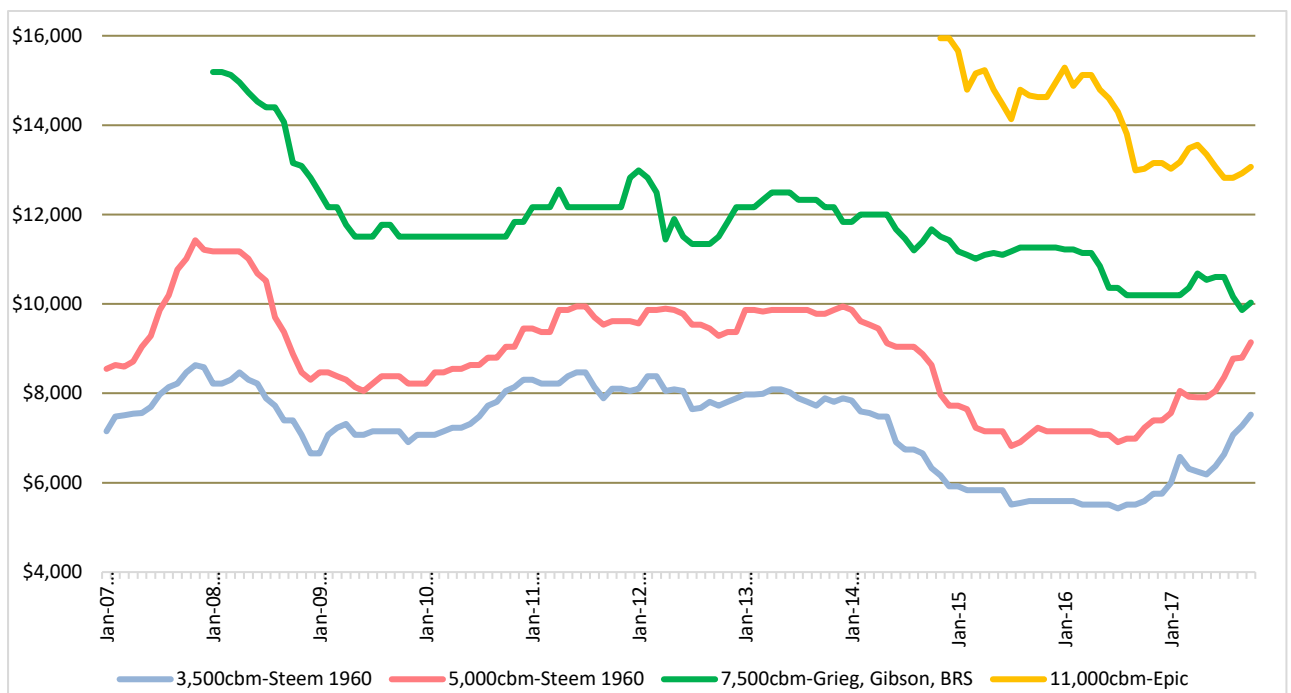


## October 2017 Pressure Market Assessment

### 12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Oct-17	Sep-17	Monthly Change	Historical Avg*
<b>3,500cbm</b>	\$7,521	\$7,274	\$247	\$7,220
<b>5,000cbm</b>	\$9,144	\$8,795	\$349	\$8,886
<b>7,500cbm</b>	\$10,027	\$9,863	\$164	\$11,807
<b>11,000cbm</b>	\$13,068	\$12,925	\$144	\$14,203

\*3,500cbm & 5,000cbm since Jan'07

\*7,500cbm since Jan'08

\*11,000cbm since Nov'14