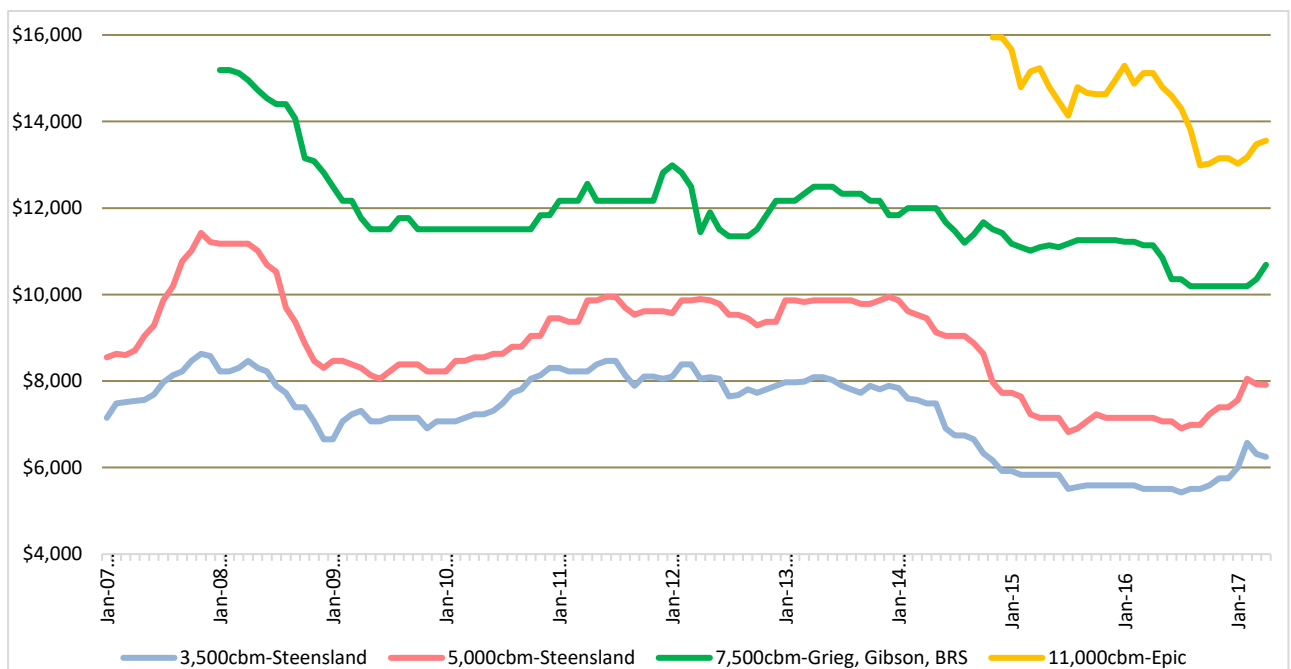


April 2017 Pressure Market Assessment

12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Apr-17	Mar-17	Monthly Change	Historical Avg*
3,500cbm	\$6,247	\$6,312	\$65	\$7,238
5,000cbm	\$7,911	\$7,923	\$12	\$8,904
7,500cbm	\$10,685	\$10,356	\$329	\$11,888
11,000cbm	\$13,562	\$13,479	\$83	\$14,442

*3,500cbm & 5,000cbm since Jan'07

*7,500cbm since Jan'08

*11,000cbm since Nov'14