

**BW EPIC KOSAN LTD.**  
Company Registration No: 202107190R  
(Incorporated in the Republic of Singapore)  
(the “**Company**”)

**MINUTES OF 2021 ANNUAL GENERAL MEETING**

Date and Time : 7<sup>th</sup> May 2021 at 5:00 p.m. Singapore time / 11:00 a.m. CET  
Place : Via electronic means  
Present : As per attendance sheet

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**1. QUORUM AND NOTICE OF MEETING**

ANDREAS SOHMEN-PAO was elected Chairman for the purpose of the Meeting. The Chairman called the Meeting to order after having ascertained that a quorum was present.

Notice of the Meeting having been previously circulated to all members entitled and, with the consent of those present at the Meeting, was taken as read.

**2. ORDINARY BUSINESS**

**RESOLUTION 1  
AUDITED CONSOLIDATED FINANCIAL STATEMENTS**

RESOLVED THAT the Audited Financial Statements for the financial years ended 31 December 2020 and 31 December 2019, together with the Directors’ Statement and the Independent Auditors’ Report thereon, be and are hereby received and adopted.

Total No. of Votes Cast	For		Against	
	No. of Votes	% of Votes Cast	No. of Votes	% of Votes Cast
129,705,163	129,705,163	100.00%	0	0.00%

**RESOLUTION 2  
RE-ELECTION OF DIRECTOR**

RESOLVED THAT Kristian Verner Mørch, a director who retired in accordance with Regulation 81 of the constitution of the Company, be and is hereby re-elected as director of the Company.

Total No. of Votes Cast	For		Against	
	No. of Votes	% of Votes Cast	No. of Votes	% of Votes Cast
129,705,163	129,705,163	100.00%	0	0.00%

**RESOLUTION 3  
RE-ELECTION OF DIRECTOR**

RESOLVED THAT Tommy Thomsen, a director who retired in accordance with Regulation 81 of the constitution of the Company, be and is hereby re-elected as director of the Company.

Total No. of Votes Cast	For		Against	
	No. of Votes	% of Votes Cast	No. of Votes	% of Votes Cast
129,705,163	129,705,163	100.00%	0	0.00%

**RESOLUTION 4  
RE-ELECTION OF DIRECTOR**

RESOLVED THAT Andreas Sohmen-Pao, a director who retired by rotation in accordance with Regulation 77 of the constitution of the Company, be and is hereby re-elected as director of the Company.

Total No. of Votes Cast	For		Against	
	No. of Votes	% of Votes Cast	No. of Votes	% of Votes Cast
129,705,163	129,705,163	100.00%	0	0.00%

**RESOLUTION 5  
DIRECTORS' FEES**

RESOLVED THAT the Directors' Fees be paid quarterly in arrear for the financial year 2021 and up to the next annual general meeting as follows:

Chairman/Members of the Board : USD 40,000 per annum  
Chairman of Audit Committee : USD 10,000 per annum  
Member of Audit Committee : USD 5,000 per annum

Total No. of Votes Cast	For		Against	
	No. of Votes	% of Votes Cast	No. of Votes	% of Votes Cast
129,705,163	129,705,163	100.00%	0	0.00%

**RESOLUTION 6  
RE-APPOINTMENT OF AUDITORS**

RESOLVED THAT KPMG LLP be and is hereby re-appointed as auditors of the Company until the conclusion of the next annual general meeting and the Directors be and are hereby authorized to determine the auditors' remuneration.

Total No. of Votes Cast	For		Against	
	No. of Votes	% of Votes Cast	No. of Votes	% of Votes Cast
129,705,163	129,705,163	100.00%	0	0.00%

### 3. SPECIAL BUSINESS

#### RESOLUTION 7 AUTHORITY TO ISSUE SHARES

RESOLVED THAT pursuant to Section 161 of the Companies Act, Cap. 50, full authority be and is hereby given to the Directors of the Company to issue shares of the Company in such numbers and to such persons at such times and for such consideration as the Directors in their absolute discretion shall determine to be in the best interests of the Company, provided that the aggregate number of shares of the Company to be issued pursuant to this resolution does not exceed 20% of the total number of issued shares of the Company.

RESOLVED THAT such approval shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.

Total No. of Votes Cast	For		Against	
	No. of Votes	% of Votes Cast	No. of Votes	% of Votes Cast
129,149,175	129,149,175	100.00%	0	0.00%

*Note: The total number of votes cast is lower for this resolution as shareholders holding an aggregate of 555,988 shares had abstained from voting on this resolution.*

### 4. CONCLUSION

There being no other business to transact, the Chairman declared the 2021 Annual General Meeting of the Company closed.



ANDREAS SOHMEN-PAO  
Chairman of the Meeting